

Villas of Windmill Point II POA, Inc.

2014 PROPOSED BUDGET-January 1 through December 31, 2014

Based on Quarterly Maintenance Fees of \$510/QTR. x 89 units

Ordinary Income/Expense

Income

INCOME

100 · Maintenance Fees	181,560.00
101 · Prepayment Discount-Annual Fees	-5,000.00
110 · Late Fees And Interest	8,400.00
120 · Application/Interview/Reg. Fees	3,000.00
150 · Fines	8,400.00
190 · MISC. INCOME (NOT incl. rents)	3,600.00

Total INCOME 199,960.00

Total Income 199,960.00

Expense

ADMINISTRATIVE EXPENSES

210 · Professional Svcs. & Consulting	78,000.00
220 · Secretarial	2,400.00
230 · Legal & Accounting	12,000.00
240 · Postage	960.00
250 · Permits and Fees	240.00
260 · Office Supplies & Equipment	240.00
270 · Insurance	8,400.00
280 · Meeting & Recreational Expenses	120.00
290 · Bank Charges / Fees	480.00

Total ADMINISTRATIVE EXPENSES 102,840.00

BUILDING AND EQUIPMENT

400 · Misc. Ind. Unit Maint.& Repairs	1,200.00
410 · General Maintenance/Grounds	40,000.00
420 · Office/Clubhouse/Patio Area	1,200.00
440 · Pest Control	3,000.00
450 · Stucco Replacement/Repair	1,200.00
460 · Painting	3,600.00
470 · Pressure Washing	2,400.00

Total BUILDING AND EQUIPMENT 52,600.00

GROUNDS

500 · Lawn Maintenance	12,000.00
510 · Shrubs/Trees/Plants/Mulch	3,000.00
520 · Landscape Replacement	1,200.00
530 · Fertilizer	1,200.00
540 · Tree Service	2,400.00
550 · Sprinkler Repairs	3,600.00
560 · Golf Cart Maintenance	960.00
570 · Paving - Street & Parking Areas	3,600.00
580 · Misc. Contingency	2,400.00

Total GROUNDS 30,360.00

POOL & RECREATION

600 · Pool Service	3,600.00
610 · Pool Supplies/Repair	360.00
620 · Clubhouse Supplies	360.00

Total POOL & RECREATION 4,320.00

UTILITIES

300 · Electric	7,200.00
310 · Water and Sewer	1,200.00
320 · Telephone + Internet	360.00

Total UTILITIES 8,760.00

Total Expense 198,880.00

Net Ordinary Income 1,080.00

Other Income/Expense

Other Income

1000 · RENTAL UNIT INCOME 288,000.00

Total Other Income 288,000.00

Other Expense

4000 · RENTAL UNIT EXPENSE 288,800.00

Total Other Expense 288,800.00

Net Other Income 1,200.00